## Answers Are Filed By Railroads in N. E. Rate Case

6overnment's Reply Made to Interstate Commerce Commission Also Is Presented to the Court

inswers were filed yesterday by thelendants in the equity suit, brought
about one hundred railroad comlies operating in the territory east
the Mississippi and north of the
lo Rivers, to restrain the governnt from putting into force an order
the Interstate Commerce Commisn granting an increase of 15 per
t in freight rates to New England

sent in freight rates to New England reads.

The answers were those of the Boston & Maine, the Bridgeton & Saco River, the Central New England, Maine Central, Montpilier & Wells River, Rutland, the New York, New Haven & Hartford and others. The answers, drafted by Charles F. Choate answers, drafted by James Huston, vice-resident of the Boston & Maine, denied the principal allegations of the trunk line railroads.

The government's answer made to the Interstate Commerce Commission and drafted by Walker D. Hines and J. Carter Fort, of counsel, was also filed yesterday. The answer alleges that the Commission did not exceed its authority in granting the rate increase and that its order will not result in taking the property of the petitioners without due process of law for public use without due compensation. It is asked that the petition of the trunk lines be dismissed.

Rusiness Troubles

## **Business Troubles**

Petitions in Bankruptcy following petitions in bankruptcy filed yesterday in the U. S. District

SAMUEL NADEL-Involuntary. 22 SAMUEL

West 25th st.

D. H. SHIRT CO., IN.—Involuntary.

B. H. SHIRT CO., IN.—Involuntary.

Abirs, 1570 Broadway. Liabilities, \$90
abirs, assets, \$25,000.

PZBORAH GILMAN—Voluntary. \$40

th av. Liabilities, \$13,498; assets, \$3,206.

Receivers in Bankruptcy

The following receivers in bankruptcy

were appointed yesterday in the U. S.

District Court.

David S. Polier for the Whitman Plano

Mfg. Co., Inc., 402 West 14th st., with a

band of \$1,000.

Court: GOLDEN AND SUGARMAN—Wearing spparel, 121 West 125th et and 628 Madi-son av. and Allentown. Pa. Liabilities, 1166,658; assets, \$218,808.

Judgments Filed	
In New York County	
The following judgments were	filed were
terday, the first name being the	
	tt of the
debtor:	
Anderson, Howard - Wicks &	
Greenman, Inc	\$139.00
Abraham, Paul M-J T Wilkins	2,304.35
Adelson, William-A C Kaufman	
Motor Car Corpn	1,581.93
B Brown Export & Import Corpn	
-J Gans	4.850.90
Brady, John E-A T Mackenzie	391.20
Cunningham Taxi Co, Inc-H	
Volght	1,062.20
Dixon, Wm P-L A Stern et al	3.081.05
De Groff, Arthur D-Frederick	0,031.00
Page Contracting Co	
Engatetcheff, Nicholas-E Boress	987.20
Emdia Lionel, and Wm T Watson	125.17
Emain Linnel, and wm I watson	
-F W Elliett	5.105.83
Fassino, Joseph-P Ponges et al.	171.91
Freedman, James I N Rashkind	
et al	182.50
First International Corpn—S L	
Farsons & Co. Inc.  E W Cardinal & Co. Inc-Equi-	278.61
E W Cardinal & Co. Inc-Equi-	
table trust to of N Y	2.011.96
Guzzi, Blanche, by gdn-N Y Zoo-	
logical Society: costs	127.70
Geller, Joe-E Levin	1,000.00
Glaser, Jacob-M Flegenhelmer.	307.48
Hechtgopf, Sol-W R Grace &	0.01.48
Co. Inc. coats	****
Co. Inc. costs	113.99

# What Things Cost

		. ouen pric	es un pru	mary mark	ate.			
Commedity and unit.	44-1	Previous			10.53			
Where the same	day		1913	Range	1920 R	Anos	1921 1	
Wheat (No. 2 hard) bu	81 4537	day	Righ	Low	High	Low		
Corn (No. 2 yellow) bu	41.4098	81.441/4	\$1.16	\$0.981/4	\$3.50		High	Low
Oats (No. 2 white) bu		.751/2	.851	.56		\$1.79	\$1.461/2	\$1.081/2
Flour (spring not ) bal	.461/4	.4614	.50		2.3134	.941/2	.95%	.611/4
Flour (spring pat.) bbl	7.75	7.75	4.90	.37	1.501/2	.60	.6034	.44
	16.50	16.50	140767070 ( )	4.30	16,25	9.00	10.50	7.50
Pork (mess) bbl	26.00		7.35	5.80	28.00	20.00	29.00	14.00
Sugar (granulated) lb	050500 05	26.00	20.50	17.75	47.00	29.50	32.50	24.00
			55 .0495	.0452	.23	.08		
		.101/2	.137 a	.087	.1334	11.000	.081/4	.052
		2 .33@.341	2 .38	.2614	.77	.061/2	.09	.05%
TEXTILES.	.27@.28	.27@.28	.60	.18		.511/2	.57	.29
Catton (-111)				.10	.89	.421/2	.79	.231/2
Cotton (middling upland) lb	.1805	.1795	02322	12020				
			.1450	.1125	.4334	.141/5	.2155	.1085
		.07%	.051/2	.04%	.26	.071/2	.091/2	.061/2
	6.10@6.20			3.45	17.45	5.00	7.85	5.50
METALS-	.95@1.00	.95@1.00	.60	.47	2.00	.80		
Steel hillete (Distanting to				752770	54994	.00	.921/2	.80
Steel billets (Pittsburgh) ton	29.00	29.00	28.50	20.00	20000			
		21.20	18.50		65,00	43.00	43.50	29.00
		.0500		15.00	53.50	33.00	33.25	19.75
			.0434	.04	.091/2	.041/2	.051/4	.04
	.1274	.123/4	.173/4	.141/2	.191/2	.121/2	.131/2	.1134
		.29	.51	.3678	.65/4	.32	.391/2	.261/4
Rubber (ribamehad about a				100	1.00	Section A		.2074
Rubber (rib-smoked sheets) lb	.16	.1534	1.10	.76	.541/2	4017		7020
		2.55	2.70	2.50	10.50	.151/2	.22	.11
		12.85	6,00			2.10	2.75	2.05
Crude oil (Penn.) bbl	3.25	3.25		5,65	15.75	14.50	13.05	12.75
		0.20	2.50	2.05	6.10	5.00	5.75	3 00

## Day's Dealings in Bonds

11.00	,			ius		
The Market	U K of Gt Br	1100%	10 63 %	1 84%	10 49 16	1st 8s se
Traction and railroad bonds were	1105%	110014	5 63 %	1 84	4 49	1
strongest in vesterday's trading in the	1107	2 100 14	10 68 %	3 84	4 49	5
bond market, which was of active pro-	26 10714	U S of Brazil	10 63 14	Iowa Cent 5s	Nort & So 1st	Sinclair C
portions. The Interhorough 5g were of-	310674		1.arge 25 60	1938	6 69 1961	cvt 748
fered heavily at the new price level, but	20 1071	11073	48 1954	1 82	1 8514	41
were readily absorbed. Interborough-	1929	8 10734	18 5714	1 45.74	58 Br A 1961	21
Metropolitan 41/2s went into new high	2910714	1107%	56	5 15 45 W		31
ground on the movement. Interest in	7 107	1107	5 56%	K C F1 S & M		2
railroad issues continued centered on	25 10714	3 10716	10 584	1 7814	9109 con 4s 1996	1
the lower-priced bonds, but extended	1937 10714	5107 119652	10 67	Kan City So	1 865.	10 #61
also to the underlying securities. There		U S of Mex	N Y C 4148	5 1950 2 87	Nor Pac 6s Ser B 2047	10
was no cessation in demand for the	101003	Ds 1945	1960	S# 1950		So Bell T
Czecho-Slovak 8s, which were carried	8100%		11001/2	2 657%	9 10415	58 1941
up to 99%. Activity in Liberties was	4100%		48 1958	Kan Cy Ter	1105 %	7
relatively slight, profit-taking serving				1 81	1 105 %	So Pac c
to check the advance, but failing to im-	Railway ar	d Other Co	rporations	Kelly Speffeld	5106	1994
pair the firmness of the tone.	Ajax Rub Ra	1 1 79	3 493	Tire gold 8s	48 1997	2
	int ctfs 1945	C Gt West 4c	100 498	24 106 %	3 38 2047 85	10
Transactions	1100 \	1959	1 50	1 106 %	2 6216	rfg 48 10
And the second of the second o	740 1941	10 6314	ovt 4s ser A	Lake S 4s	6 631	9
Elberty 2 % s. 1947 \$166,000 3.54	1101%		1963	1 9216	Nor P-Gt Nor	So Rway
00 JSt 48, 1947 1,000 4,05	1102	C M & St P	5 48	Lehigh Val 6s	Jt 6 has 1936	6 1/2 H 1956
110 20 4 4 8	8102	cv 5a ser B	cvt 4s ser B	1928	14105 14	2
do 2d 4s, 1942	Am Smelt 58	3 684	1953	Leh V of Pa	1010515	5
do id 4% # 1938 578 000 430	1947	4 60	3 44 74	45 2003	15105 15	19
do 3d 4148, 1928 1,143,000 4.32	2 90%		5 46	Lex Av & PF	4 105 %	2
do 4th 414s, 1938 857,000 4.30 Victory 454s, 1923 278,000 3.88	Am Sug R 6s	3 68%	5 46	58 1993	23105 t <sub>2</sub> 60105 W	25
do 3 % s, 1923 4,000 3.47	1947	12 68%	cvt 48 ser D	10 42	13 105	76
Quotations	2 98 %		1953	Liggett & M	6 1061	1
	Am T& Tev	rfg 4 14 8 2014	8 49	3114%	10105%	12
High, Low, Close, chge,	6s 1925	9 62	Fisk Rubber	Long Jal rfg	10 105 %	5
Liberty \$14s 99.30 99.20 99.24	111414	1 63	88 1941	45 1949	5 10514	10
do lat 4s 99.20 99.20 99.20 10	211446	4 62%	Ft W & D C	2 78	210514	10
do 2d 4%s 99.60 99.50 99.60 +10 do 2d 4s 99.10 99.10 99.10 +10	col 5s 1946	CV 4568 1932	6s ext at	Lorillard Co	4 105	10
do 1st 4 4s 99 58 99 40 98 40 - 18	2 97 %		5128	7 9514	3105	11
do 2d 41/48 99.44 99.10 99.26 .+.04	3 97%	5 6814	- 1 101 %	Lou & Nash	Nor States Pr	5s 1994
do 3d 4148 99.56 99.50 99.5006 do 4th 4148 99.60 99.44 99.4412	1 98	5 674	Ft W & R G	78 1930	5s sr A 1941	
Tictory 4%s100.92 100.90 100.90	col 4s 1929	gnl 4m ser A	4s 1935	1108 5 48 8 A 2003	1 90	2
do 3%s 100.03 100.02 100.03	1 90%	2 76	Framerican I	5 48 8 A 2003	Mont Tram	2
Bid and Asked Quotations	Am W P 8	48 1925	Develop 7%s	1102%	58 1943	4# 1956
Liberty bonds. Yesterday. Thursday.	78 1989	B 7554	1937	Manati Su Co 1st 7145	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
8 48. '38-'47 99.24@ 99.32 99.34@ 90.40	1 82%	10 76 %	2 9914	1942 10 1	Nwn Bell Tel	4 5

## Cotton Market **Gains Following**

Close Is Steady at a Net Advance of 8 to 24 Points

Close Is Steady at a Net Advance of B to 24 Points on Reports of Unsettled Weather Condition

Tom Properts of Insettled Weather Condition

Tom Reports of Unsettled Weather Condition

Tom Reports of Weath Surplus of Section Reports of Weather Condition

Tom Reports of Weath Surplus of Section Reports of Weather Surplus of Section Reports of Weath Surplus of Section Reports of Se

May 2.52	2.52	2.52	2.52	2.5
luna			2.63	2.6
July 2.72	2.73	2.73	2.71	2.7
August	2.90	2.90	2.89	2.6
September 2.90	2,90	2,00	2.94	2.0
Detaber			2.94	2 9
November 2.95	0.04	2.95	2.95	2.9
anuary			2.88	2.8
ebruary			2.88	2.8
darch			2.83	2.8
Coffee		es		
The range of pric	:08:		2.2	444
			P)	rida;
Open. 1	High.	Low. C	9.80	9.8
ipril	9.88	9.80	9.84	2.2
lay 9.88	9:88	0.80	6 8 6	6 6

## Farm Issue in Canadian Tariff Inspiration Copper

Early Declines Present Administration Is Friendly to Industry, but Agricultural Interests May Seek to Wield the Whip

Has 1921 Deficit Of \$1,790,421

Compare With Surplus of \$2,294,276 Earned in

Judgments Filed In New York County The following Judgments were filed year-	Bid and Asked Quotations Liberty bonds. Yesterday. Thursday. 84s. '38-'47 99.24@ 99.32 99.34@ 99.40 1st 44s. '33-'37. 99.30@ 99.50 99.30@ 99.50 1st 44s. '33-'47 99.40@ 99.58 99.40@ 99.58		0 76% 1937 16 76% 2 deb 4s 1934 7 3 61% 1	Manati Su Co 18914 1847 V 1 19914 2 V 1 19915 Manh Ry 4s 1990	Nwn Bell Tel 5 64 %	The real engineers in the part of the contract	tariff which would cause hardship or of embarrassment, especially under prea-	that, after the close of the current session of Parliament, a thorough study of the tariff will be undertaken	dealers buying speculatively among themselves. The wools are reported to
terday, the first name being that of the debtor. Anderson, Howard — Wicks &	2d 44s, 1942 99.280 99.34 99.260 99.26 3d 44s, 1928 99.500 99.54 99.560 99.58 4th 44s, 1928. 99.440 99.50 99.560 99.58 Vic 44s, 1928. 190.410 99.50 100.900 100.94	Ann Arbor 4s	48 C M & P 1	Market St Ry	2107 3 65 7 1107 5 65 14 110714 5 65 14	tret lower to 3 points higer. The range of prices:	ation independently of the Progres-	the first time since 1906-'07. Whether	25 to 25½ cents a pound, but specu- lative sales took place, it is understood,
Abeaham, Paul M.—J T Wilkins. 2,304.35 Adelson, William.—A C Kaufman Motor Car Corpn. 1,581.83		Armour Co	C & N W 61/28 Gen Et	0 1323	1 107 4 11 65 7 7 107 5 65 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Spot	canadian rederal politics to-day is this: Will the agrarian Shylock ob-	ample of the previous administration and institute public tariff hearings throughout Canada or whether what	The excitement died down, however, so that there was little fluctuation in the
B Brewn Expert & Import Corpn  —J Gans Brady, John E—A T Mackenzie 391.20 Cunningham Taxi Co, Inc—H	4s, coup, 1925105½ @ — 105½ @106 4s, coup, 1925105½ @ — 105½ @106 2s, Pan, coup, '35.103½ @ — 103½ @ —	4s 1995 1 87% 5 87%	St L Peo & deb 5s Nwn 5s 1948 2 5	\$ 1952 3 90% 99 Mex P of Del 994 s f cvt 8s ar Tire 1936 0 s f 8s 19 104% 1 104%		July	tonio of industry by any device of wit	necessary will be conducted without	The wool traded in was free wool,
Volght 1,062.20 Dixon Wm P—L A Stern et al. 3,081.05 Dis Greff, Arthur D—Frederick Page Contracting Co 987.20 Envisitheff, Nicolas—E Boress 125.12	2s, Pan, reg. '36.103¼ @ — 103¼ Ø — 2s, Pan, reg. '38.103¼ Ø — 103¼ Ø — 3s, Pan, reg 83 Ø — 80¾ Ø — 25. Pan, reg 83 Ø — 80¾ Ø — 25. Pan, reg	cv 4s 1955 2 79% Atl C L 1st c	1927 & Rut 5 79% 1931 1 80 10	0 s f 8s 19104 1104% 100% 2104 100 5103%	25109 So P Rico Sug Or & Cal 1st of N J 7s 5s 1927 1941 5 98 3 974			prising, however, if the latter course	emergency tariff went into effect, and so dealers seem to be justified in speculation. Recent cables from
Emdia Lionel, and Wm T Watson  -F W Elliott	Phil 4s, 1934 80% — 80% — Phil 4s, 1935 80% — 80% — 80% — Phil 4s, 1935 80 — 80% — 20 of Col 3s, 1965 98 — 33 —	Atl Fruit Co	5 8014 5 2 8014 9 10 81 1	.10014 83104 .10014 1104 .100 Mich State T .10014 5s 1920		Raw Sugar Futures The range of pries: Saturday Open. High. Low. Close, close	Wheat Advances	Curb Market	Buenos Aires give quotations of 1514 cents for standard "fives," skirted and rewound, cost and freight, laid down
Freedman, James I.—N Rashkind et al. 182.50 First International Corpn—S L Farsans & Co. Inc	Foreign Govt. and Municipal Bonds (Interest to be added) Argentine intern 5s, 1945 83 84	10 36 Atl Ref deb	2 82% 14	.100% Midvale Sti	Otis Steel 8s 5s 1960	June 2.52 2.62 2.63 2.6		Continued from preceding page Sales. Open. High. Low. Last.	in Boston, but subject to whatever duty in effect when they are withdrawn for use.  The emergency tariff would require
table Trust Co of N Y 2.011.36  Guzzi, Rianche, by gdn—N Y Zoo- logical Society, costs 127.70	Belgian 5-yr 6s	6148 1931 210419 Atlas Pow 7148 1936	2 79% 1941 30 79% 1		Pac Coast 5s 24 6379	October 294 296	In Early Trading	11 Solvay et Cle 88, 104 104 104 104 104 1 105 105 105 105 105 105 105 105 105 1	a duty of 30 cents, which would meem a cost of 45% cents per pound, out-
Glass, Jacob M. Flegenhelmer. 307.48 Hechtgopf, Sol-W. R. Grace & Co. Inc. coats 113.99	Bordeaux 68, 1934 87% 88 Brazil 88, 1941 10614 106 14 Canada 58, 1926 99 99 14 do 5148, 1929 100 14 100 14	Fait & Ohio	2106 G Trur	115 M StP & SSM 6 Ry 6 2 S 1931	Pac G & E 5s 7s 1931	February   2.88 2.88   March   2.83 2.88   March   2.8	More Attention Paid to Crop News Than to Govern-	1 do 78 1928 105 1/2 105 1/2 105 1/2 105 1/2 1 do 61/2 106 106 106 106 106 8 Swift & Co 78 1/25 101 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/	If the duty were 33 per cent, the fig- ure proposed by the majority of the Senste Finance Committee, and based
Herbet, A H-H M Herbert 171.64  Hogan, John L-Alpha Trading Co, Inc 3.623.45  Herwitz, Joe, and John H Weber	do 5s. 1931	5 98%	5 1930 of Car 5 961/2 7s 194 Chic Un Stn 4 4 198 ser 4 8 f 6s	0 M K & T s f	Pac T & T 5s 4s 1950 1937 5 5 5 5 5 6714	Open, High, Low, Close, close	ment Report; Close Is at a Gain of 5-8 to 13-8c		on the scoured content, the cost would be higher. An importer would pay \$15.50 for 100 pounds as the first
, wener and	Christiania 8s, 1945	2 81 3 81 4	2 9214 Gt Nor 2 9214 A 193 Chic & W Ind 5	6   1st 4s 1990	& Tr 78 1930 26 10015		The government report figures on	1 Vacuum Oil 7s106% 106% 106% 106% 106% 6 Warn Sug 7s '41, 98% 98% 98 98 98 98 98 98 98 98 98 98 98 98 98	cost. After a shrinkage of 27 per cent, the remaining 63 pounds would require a paymento f \$20.79, with the duty of 33 per cent. The total cost would be,
Kohn, Henry-F Freedman 271.80	do 5s, series A, '14	10 81 % 1 81 10 81 % gold 4s 1945	7 1/28 1935 1103 1 4s 1952 5 75 5 1/28 1	.10716 new adj 5s .10734 Series A 945 12 6316	1936 2 85%	August 9.52 9.52 9.52 9.7 9.61 9.6 September 9.52 9.52 9.52 9.7 9.57 October 9.47 9.5 November 9.49 9.49 9.40 9.46 9.5 December 9.49 9.49 9.40 9.46 9.5	winter wheat published after the close 55 on Friday were not given very serious 56 consideration as a market factor as	67 City Elberfeld 5s. 5 5 5	cost, freight and duty paid, \$36.23. Considerable profit would be realized by the holder of such wools bought
La Breeque Co. Inc-J Karmazin 153 39				06% 11 53% 96% 7 53%	2 1065. 4 85 1/2	February 9 39 9.4	It been more about to the mith consists	10 Cltq Solssons 5s., 8614, 864, 86 86 250 N Y N H fr 7s., 674, 674, 674, 674, 674, 674, 674, 674	at around 26 cents. Outside of the flurry in South Amer-
Langen, Minnie-Palher Realty Co. Mariash, Wm. A-M. D. & G. Langen Co. McCarthy John W. E. Co. 823.27	Framerican Indus Devel 7½8. 99½ 99½ France 7½8. 1941 106½ 106½ 106½ 106½ 106½ 106½ 106½ 106	Pitts & M div 3 1925	1101% 12	. 96% 10 53%	2 97% 10 10314 38 98 Untd Ry Inv Pere Marq 5s Se Pitts is- 1956 1256 1 85 2 U.S. Kubber	Country Produce  Butter—Recelpts were 5,586 packages Creamery, higher than extras, 10, 25 % @	s. tion to the crop since the government	00 do 6/28 ctrs. 20% 23 20% 21% 15 Mexico 5s. 18½ 18½ 18½ 18½ 18½ 27 Swiss 5½s. 101½ 101½ 101½ 101½ 101½ 40 U S Mexico 4s. 46% 47 46½ 46½	ingly quiet, a condition which usually prevails in the latter part of aMrch
McAuley, Trucking Co., Inc.— Hartford Accident and Indem- nity Co.	do 4½s, 2d series, 1925	Sw 8 1/4 8 1925 7 90 1 90 1/4	68 1932 3 86 Hav El 20 86	Ry Lt 3 83% 10 83% p 1 6s Ser C	3 94% U.S. Rubber Philip Ry 4s 7 1/5 1930 1937 1 54 58 1947	36c: 92 score, 35c; firsts, 33@34½c; seconds, 31½@32½c; lower grades, 30@31c centralized cars, 90 score, 34@34½c; 86 score, 33½@33½c; 85 score, 33½@33½c; 81 to 87 score, 32@33½c; unsalted, higher	The market was evidently in a firmer technical position as a result of the week's operations, and after an early	New York Clear	ing House Banks
Walker Needelman, Benjamin-Gotham 952.92	Mexico Irrigation 4 1/25, 1946	1 66%	C C C & St L Hud &					The actual condition of the me House yesterday, with all changes	ember banks shown by the Clearing
Pez & Flood) — Nomstown Hos- lery Mills 751.52	San Domingo 5s, 1958 923, 93	2 6734	1 90% 1	. 81 2 63 % . 81 2 63 % . 80 % 5 63 %	L 58 ser A 5 88 1/2 88 1/2 88 1/2 88 1/2 88 1/4 88 1/	than extras, 37 23 1, 20 2 1, 20 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3	There was a partial reaction from the top, but the close was %@1% above the final figures of Friday.  There were a number of rather dis-	Loans, discounts, investments, etc Cash in own vaults: Members Fede	April 8. Changes. \$4,452,007,000 Dec. \$8,100,000
	Sao Paulo 85, 1935     100 ½ 100 ½       Sweden 65, 1939     100 ½ 100 ½       Switzerland 8s, 1940     116 ½ 117       Tokio 5s     71% 72 ½       Uruguay 8s, 1946     105 % 108			21 4 6314	1 94 4 1941 Port Ry Lt & 5 100	23c, No. 2, 21@32c; lower grades, 1866 201/c. Cheese Receipts were 2,300 boxes, New York state data held specials, 24@25c.	couraging private reports from the Southwest regarding the condition of	Reserve in Federal Reserve Bank of ber banks.	f mem- 518,709,000 Dec. 400,000
Rubman, Max — Gotham Fur Dressing Co., Inc	Switzerland 8s, 1940. 116 J. 117 Tokio 5s. 71% 72 J. Uruguay 8s, 1946. 105 J. 106 Zurich 8s, 1945. 112 J. 107 J. United Kingdom 5 J. 1922. 107 J. do 5 J. 1937. 100 J. 100 J. Netherlands 8s. 944 944	1938 3 97 rfg 6s 1942 1 9444	Comp-Tab R 5 87 6 11 III Cer	67 12 N Orl & N E 101 & Imp 101 & 1059 101 6148 5 83	Pub Ser of N U S Steel 81	fresh, 18 018 bc; state twins, held specials 23 b 0 24c; fresh specials, 18 bc; average	some favorable advices, and it was the consensus of opinion that it will re-	Reserve in own vaults: State ban trust companies	ks and 7,643,000 Inc. 89,000
Shapiro, Frank H.—H. Salanoff. 898.70 Smith Ida—F. Fucito et al 258.43	Netherlands 6s	Bkn Ed gnl 7s ser D 1940 2107%	Con Coal & 1936 Md 5s 1950 1 1 1 1936	.108 10 83	3 82 1/2 61 102 Reading gnl 4s 1997 2 84 4 8314 4 9124	fancy 23 @ 24: Young Americas, held, 23%	very definite idea can be formed as to the amount of winter killing and the the condition of the crop, which got a late the condition of the crop, which got a late the condition of the crop, which got a late	I Net demand deposits (U. S. deposits	8,929,309,000 Dec. 12,624,000
dent and Indemnity Co	Argentine G 2 98% 6a 1925 7a 1937 9 98% 8 102% 1 98% 16 98% 2 103 2 98% 20 98% 1 102%	3 85 cifs of dep	5 88 % 48 198 Consol Gas 1 7s 1925 50	. 80 NOT& Mex	4s 1939 2 92	25c; regular packed, extra firsts, 27@28c	of new winter wheat for late August	Excess reserve	33,916,000 Inc. 150,000 14,661,950 Inc. 1,352,890 535,655,000 Dec. 20,158,000
Shelner Hyman-Wool Novelty Co., Inc. Thamm, Paul-J. J. McDoneld 25170	5 99 8 8 98 1 1.02% 13 95 2 88 K Denmark 1 98 4 5 99 8 1945	s 85 /4 ctfs of dep	1 109 1/2 Ind St	el 58 3107	1 80 1 30%	trade eggs, 23@24c; diffies, storage pated, No. 1, 22½2@23c; regular packed, No. 1, 22@22½c; No. 2 and poorer, 21@21½c	The corn market displayed little in-	100 mg	
Troy, Morris—H. Fuchs. 281.70 Weinberg, Sidney H.—Irwin Hold- lng Co. Inc. 2,714.80	13 99% 5 98% 1 1118 10 99% 2 98% 6s ctfe of 10 99% 1 99% 2 6epos 1943 1 99% 2 98% 7 98% Chinese Ry 15 98% 7 98% 58 1951 5 99 9 98% 10 54% 19 98% 2 99 12 56 Danish Con M 18 98%	10 801/4 36 811/4 14 81 10 807/s	10 109 12 94 110 120 110 120 110 1256 12 126 12	100   10 102 %   10 102 %   1 102 %   1 102 %   11 102 %	con let ext 2 98%	by and nearby Western hennery whites	b net cains of 34 60 5%c Shorts were the		eek ended April 8 of banks and trust
The first name is that of the debtor: Brown, Bert—Gimbel Bros, New York Bredsky, Morris, Jacob and Hy- man—C Kokkfold	68 1951 5 99 9 98% 10 54% 19 98% 2 99 12 56 Danish Con M 18 98% City of Bord s f gold 8s 9 98%	5e 1950 10 58 1 59 %	cvt deb 88   60   1930   20     86   3     86   4   5     86   4   4	10 11100.09	div 1933 1346 87	26the: Pacific Coast whites, extras, 36%	ral course of the other grains and the		House Association which are members
man—C Kokkfeld 77.82 Coughlin & Clisby, Inc—H C Kelly 96.72 Eagle, Alexander—G H P Cigar 51.20	58 1951 10 54 19 9 98 4 2 99 12 56 Danish Con M 18 98 4 City of Bord of gold 88 9 98 4 68 1984 ser A 1946 4 98 9 2 87 7 17 112 1/2 20 98 1/2 1 88 1 112 20 98 1/2 City of Chris ser B 1946 1 98 94 City of Chris ser B 1946 1 98 98 4	2 57 Bklyn U El 58 1950 2 844	5 86 4 5 6 86 4 2 2 55 14 1		1 80 St L & S F 4s ser A 1950 2 70 % 1 63 1/2	37c; extra firsts, 35c; firsts, 30@32c; un der grades, 25@29c; pullets, 25@256;c other Western and Southern, gathere whites, 27@39c; nearby and nearby West	close was firm, with net advances of	Members of Fed- eral Reserve Bank	legal demand Time depositories. deposits. deposits
Same—E. H. Gata Cigar Co. 49.10 Fainberg, Herman—M Fox 126.66 Goldberg, Mary and Rudolph—R Ferlman Gunner, Abraham—Merch 131.88	City of Chris ser B 1946 1 98% 8s 1945 1 .112 K of Italy 1 .103% Dept of Seine 6148 ser A 2 .1169% France 7s 1925 25% City of Copen-1942 1 95%	Can North Ry s f gold 7s 1940	1930 5 86 ctfs of Cuba R R 28	18% 2 94% depos N Y C & St L 16 deb 4s 1931 15% 20 84%	10 71 14 23 64 34 68 ser B 1950 2 64 34 68 ser C 1928 4 66	der grades, 28@29c; pullets, 20@2615c other Western and Southern, gathere whites, 27@39c; nearby and nearby Western hennery browns, extra, 31@339c; near by brown and mixed colors, gathered extras, 30c; firsts to extra firsts, 25@23c duck eggs, Baltimore, Maryland and Virginia, 43@40c; Western and prime Southern, 25@40c; far Southern, good to prime 35c; goose eggs, \$1.25@\$1.50.  Potates—Maine, 180 lbs. \$2.50@\$4; 161	Grain Prices  Wheat  Yesterday's Previous Year	Bk of N Y N B A. \$27,668,000 \$608,000 Bk of Manhattan, 120,282,000 1,891,000 Mechanics & Met. 145,615,000 7,228,000 Bank of America. 55,813,000 1,339,000	13,886,000 101,299,000 13,141,000 19,020,000 139,658,000 3,568,000 7,373,000 54,936,000 1159,000
Gunner, Abraham—Magnet Shoe Co. Inc Haves, Simon—W H Gastjens 89.72 Roffler, Morris—M Rosentoner 94.89 Moglie Albert P Rosentoner 94.89	8 1945 1 113 K of 1 124 K of 1 12	6148 1946 210914 210914 Can Pac deb	2 103% 10 Cumber Tel 37 58 1937 9214 8	16 N Y N H & H 15% 68 1948 16 1 71% 1618 2 71%	2 99 10 9878 W N Y & P 15 99 4 t 58 1937 5 99 4 West Shore	ginia 43@43c; western at prints of the cin, 25@49c; far Southern, good to prints 25c; goose eggs. \$1.25@\$1.50.  Potatoes—Maine, 180 lbs. \$3.50@\$4; 16! bs. \$3.50@\$3.75		National City 485,832,000 7,385,900 Chemical National 112,452,000 1,122,990 Atlantic National 18,194,000 271,000 Butchers & Drov 5,649,000 90,000	59.205.000 (a)515.694.000 36.734.000 13.778.000 102.271.000 2.654.000 2.037.000 15.347.000 647.000 549.000 3.682.000 45.000
Mogtle, Albert-B Lieberman . 114.26	6s 1934 2 96 1 12 94 16 2 88 Dom Can 5 1/8 66 94 1/2 1 87 notes 1929 K of Norway	1 77% 11 77% 8 77%	Del & H cvt 10 58 1937 1 941/2 10	16 4 deb 4s 1957 16 4 3 47 16 5 N Y O & W	adj 6s 1955 49 2361 7 7942 10 80% 1 79 West Un 4322 inc 6s 1960 1936	State and Maine, 150 lbs., \$2.50@\$3; Jer sey, 150 lbs., \$1.50@\$2; Long Island, bbl. \$4.9\$4.50; Virginia second crop. \$2.75	Open, High, Low, Close, close, 1, May, 1,30 1,33 1,50 1,324 1,307 1,50 1,001 1,101 1	Pacific Bank 21,550,000 1,122,000 Chatham & Phe. 132,886,000 6,030,000	33,369,000 253,140,000 5,181,000 23,205,000 22,633,000 247,000 15,291,000 110,170,000 17,024,000
S & Z Cleaning Co-E Pavelka as administratrix White, Galen H and Mary People ex rel C H Stanley	1 87% 4 100% 1 111% 1 87% 58 1926 K of Sweden 8 88 19 59 68 1939 1 87% 1 99% 2 100%	7 78 14 77% 8 78 gid 4s 1949	rfg 58 1955 7 4616 7 5 4614 3 10 4614 10	16 16 12 12 12 12 12 12 12 12 12 12 12 12 12	22 67½ 22 108 20 67½ 5s 1938 21 67½ 1100 St L Swn con 1 96%	@\$9: Cobbler. \$2@\$8.50; sweets. Jersey basket. \$2.25@\$2; Delaware and Maine \$1.75@\$2.25; Virginia, bbl. \$2.75@\$3.75 yams. Virginia, bbl., \$1.50@\$3.75; South	Corn ie. Yesterday's Previous Year	Harover National 116,794,000 434,000 Corn Exchange. 167,847,000 6,157,000 Importers & Trad 33,696,000 618,000 National Park 169,685,000 884,000 Bast River Natl. 12,539,000 316,000	23,296,000 158,226,000 18,141,000 3,577,000 26,747,000 25,000 17,215,000 132,452,000 2,423,000
	City of Mars Dominican R 2100% 68 19343 58 1958 1100% 287% 583 Mex Irrs City of Rio Dut E Ind 68 4%s 1948	24 84 14 Cen Leath 5s 1925	4 46 % 150 4 46 % 28 2 46 % 14	16 % 1 34% 16 % 10 35 16 % N Y Rys adj 16 5s 1942	6 7434 Westgh Elec 1 P & K C S 1931 5 L 4 ks 1941	yams, Virginia, bbl. \$1.50@\$3.75; Souti Carolina, crate, \$1.25@\$1.40; Georgia, bas ket, \$1.75; Asparagus, California, bo: \$4@\$9; Georgia, crate, \$3.50@\$7; Souti Carolina, \$3.50@\$8.	a. No. 2 yellow\$0.76 \$0.75\\( \) \$0.79 \\( \) Chicago: \( \) May \( \)	First National 250,095,000 561,000 irving National 187,531,000 4,168,000	23,509,00 176,161,000 19,858,000 24,985,000 189,338,000 2,952,000 841,000 5,878,000 50,000
(Centinued from page nine)  FAR EAST CHINA (Shanghai par unsettled) Demand	de Janeiro 1999 72	Cen N Eng 4s 1961 2 60	2 464 28 28 28 24 26 27 66 14 1936 27 66 18 1935 48 36 25 25	1966 4 9 . 64% rfg 4s 1942	48 1943 2 63 14	Livestock, Meats, Provisions	Venterday's Previous Veer	Fifth Avenue 21,460,000 679,000 Commonwealth 8,249,000 476,000 Garfield National. 15,552,000 533,000 Fifth National 16,582,000 283,000	2,886 090 20,805,000
Demand 73.50 73.50 66.00 Cables 74.00 74.00 66.3714 Demand 54.6215 49.25 Cables 55.25 55.00 49.75	n f 8s 1946	s f 8s 1931 10116 1/2 1116 1/4 Ches & O cv	Det Ed 1st & 10 1940 1 10 1940 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 4 10 34 %	con 6s 1945 1 64%	prime, 100 lbs. \$7.25@ 8.75 \$8.50@ 8.7 Dressed beef,	75 No. 2 white	Seaboard National 68:618,000 1,095,000 Coal & Iron Nat. 14,941,000 470,000 Hronklyn Trust. 34,160,000 826,000 826,000	9,278,000 65,536,000 1,620,000 1,535,000 12,509,000 552,000 2,116,000 15,915,000 342,000 4,273,000 50,708,000 3,714,009
JAPAN (par 49.8 cents a yen) Demand 47.50 47.50 48.25 Cables 47.75 47.75 48.60	3 103 5 7 94 1 104 5 104 5 10 10 10 10 10 10 10 10 10 10 10 10 10	8s 1946 34 90 1 8974 9 80	rfg 58 1740 2 1 94% 3 1 94% 5 Det U Rys 40	64% 1 69%	1 56 Steel 1st 7s 8 56 % 1935 17 56 6 96% 16 56% Wilson Co 5 56% 7½ temp	100 lbs 9.00@14.50 6.00@12.5 Dressed veal,	Sept 41 % .40 % Free Yesterday's Previous Year	Bankers Trust. 257,262,000 842,000 U S Mtg & Trust. 52,434,000 592,000 Guaranty Trust. 247,837,000 1,284,000 Fidelity-Intl Trust 19,118,000 338,000	6,415,000 49,450,000 1,728,000 41,681,000 (c)410,508,000 15,991,000 2,494,000 18,558,000 694,000
Demand 28.12 14 28.12 14 26.00 Cables 28.37 14 28.37 15 26.25	C of S Paulo 7 10674 1 103%  Brazil 8s 1 10614 1 103% 1926 7148 1945 1 104	5 9014	Du Pont de 28	64% gnl 5s 1949 . 65 2 50 . 64% rfg 5s 1937 . 64% 10 62	1 59 7 100 rfg 4s 1059 1 99 %	Live ewes, 100  bs	50 No. 2 W., f.o.b. \$1.12% \$1,11% \$1.52% Flour and Meal	New York Trust 138,104,000 328,000 Lincoln Trust 21,620,000 433,000	3,952,000 38,034,000 1,389,000 16,875,000 129,085,000 2,243,000 20,837,000 792,000
Cables50.50 50.50 45.75 66.00	Cy of Zurich 2102 4105 %	Chic & Alt 3 1950	7 1/2 1931 2104 % 9 14105 10	. 64% N Y Teleph . 64% 6s 1941 . 64% 2103 . 64% 1949	2 43% 1st 6s 1941 adj 5s 1949 1 96% 25 24% cvt 6s 1928 5 24% 25 89%	Live lambs, lair	New York: close. close. ago. 14 Spg. pat. \$7.75 \$7.75 \$8.25 \$8.75 Cornm'l: 1.70 @ 1.77 ½ 1.70 @ 1.77 ½ 1.90 @ 2.90	Columbia Bank 24.379,000 606,000	1,342,000 13,144,000 276,006 13,176,000 (4)96,252,000 18,645,000 2,484,000 25,674,000 294,000
Demand25.6214 35.3114 82.6314	25 112 % Jap 1st ser 1941 Czecho- 412 8 1925 1 108 %	C B & Q 5s 1971 963	2101% 2 1101% 1 Erie pr lien 14	66 3104	5 24 ½ 1 89 ½ 1 89 ½ 10 89 ½ 15 89 ½ 2 24 ½ 15 89 ½ 2 24 ½ 45 1936	lbs	90 Bran30.50@32.00 30.25@31.00 27.00	State Banks Not Members of Fed-	
BRAZIT35.68% 35.37% 82.75	0.0 may 41 m 68 194/	1	5	. 64 4 4 1946	Sharon Sti H 2 79	100 17 101 0 1	17 It alders mentander showed	BOWERY BARK 6,860,000 633,000	1,711,000 17.851,000 50,000 304,000 5,065,000
Demand12.75 13.8114 13.75 PERI12.8114 13.8714 13.8714	37 98 % 16 89 % State of Rio	5 96%	1996 22	. 64%   Feution	n Against Brokers	Mess beef, bbl 16.00@17.00 16.00@18.0	net profits for the year ended January	Trust Companies	2,059,000 28,603,000 47,877,000
Demand 13.75 13.514 13.76 Cables 13.814 13.874 13.877 PERU (par \$4.80 a pound) Checks 3.41 3.47 Culdor (par \$4.60 cents a sucre) Checks 27.37 27.37 32.25 CHILLE 27.37 27.37 32.25	50 98 1 15 . 89 1/2 State of Rio 37 98 1/2 16 89 1/2 State of Rio 18 98 1/2 1931 interim ctfs 98 1/2 1931 interim ctfs 98 1/2 1931 1946 98 1/2 175 1/2 1946	5 96% 2 96% 6 96% 7 96% 111 4s 1949	1 4914 60 15 49 14 Int Me	65 BOSTON,	April 8.—An involuntary ankruptcy was filed to-day Higgins, Hayden Company	West, 100 lbs. 11.35@11.45 10.40@11.5	31, 1922, of \$24,698, after charges and taxes, equivalent to 48 cents a share on the 35.114,900 outstanding preferred	Not Members of Fed. Reserve Bank Title Gty & Trust 47,561,000 1,282,000 Lawyers Title & T 25,246,000 871,000	2,450,000 31,498,000 803,000
Demand 13.75 13.814 13.76 Cables 13.814 13.874 13.874 PERU (par \$4.80 a pound) Checks 3.41 3.47 BCUADOR (par 48.60 cents a sucre) Checks 27.37 27.37 32.25 Chiele (par 26.5 cents a peso) Checks 11.25 11.124 13.124 Checks 73.24 cents a peso Checks 73.27 73.25 68.75 VENEZURY (par 103.42 cents a peso) Checks 78.00 77.25 68.75	50 98 15 89 12 State of Rio 128 98 12 16 89 12 State of Rio 128 98 12 1931 Interim cts 9 98 13 17 75 12 1946 19 19 19 19 19 19 19 19 19 19 19 19 19	5 96 % 2 96 % 6 96 % 7 90 % 111 4s 1949 8 88 % 2 88 % C & E III cn 6s 1934 4 104 %	1 4914 60 15 49 Int Me 16 4914 1941 5 4934 19 10 49 2 22 4934 6	65 BOSTON, petition in b against the stock broker	April 8.—An involuntary ankruptcy was filed to-day Higgins, Hayden Company s, without exchange mem	West, 100 lbs. 11.35@11.45 10.40@11.5  London Money Market LONDON April 8—Bar cold wa	31, 1922, of \$24,698, after charges and taxes, equivalent to 48 cents a share on the \$5,114,900 outstanding preferred stock, compared with a net profit of \$391,024 in the preceding year. A profit	Not Members of Fed. Reserve Bank Title Gry & Trust	2,450,000 31,498,000 802,000 1,694,000 16,820,000 376,000 \$527,504,000 †\$2,944,770,000 \$267,657,000
Demand 12.75 12.814 12.76 PERU (par \$4.80 a pound) Checks 3.41 3.47 EULADOR (par \$4.80 cents a sucre) Checks 27.37 27.37 32.25 CHill (par \$8.5 cents a peso) URGULAY (par 10.342 cents a peso) URGULAY (par 10.342 cents a peso)	50 98 15 16 89 1/2 State of Rio 128 98 1/2 stig loan 4s Gr do Sul 8s 14 98 15 1931 interim cts 9 58 11 75 1946 15 98 18 10 75 11 104 18 98 10 75 11 104 18 98 10 75 11 103 1/2 98 1/2 5 75 1/2 5 10 105 17 98 1/2 5 75 1/2 5 1 105 14 10 10 10 10 10 10 10 10 10 10 10 10 10	5 96% 6 96% 6 96% 8 96% 111 48 1949 8 88% 2 88% 2 88% 4 10419 4 10419 58 1951 1 78% 5 78% 5 78%	1 4914 66 0.1 Int Me 16 4915 1941 6 4935 19 10 49 2 2 4936 6 4 4 5 4 15 4 15 1 1 1 1 1 1 1 1 1 1 1 1	r M 6s BOSTON, petition in b against the stock broker bership, by claims of \$4, ton said, ton said, ton said, ton said, ton said, ton said,	April 8.—An involuntary ankruptcy was filed to-day Higgins, Hayden Company s, without exchange mem	West, 100 lbs. 11.35@11.45 10.40@11.5  London Money Market  LONDON, April 8.—Bar gold wa quoted at 94s, 9d; money was loaned at 2½ per cent. Discount rates were short and three months bills 2½ pe	31, 1922, of \$24,698, after charges and taxes, equivalent to 48 cents a share on the \$5,114,900 outstanding preferred	Not Members of Fed. Reserve Bank Title Gry & Trust	2,450,000 31,498,000 802,000 1,694,000 16,820,000 376,000 \$527,504,000 †\$2,944,770,000 \$267,657,000